

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 04**

**143 - Fort Payne City Schools**

	<b>DEBT SERVICE</b>			<b>CAPITAL PROJECTS</b>		
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$1,246,695.00	\$70,602.00	(\$1,176,093.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$532,800.00	\$0.00	(\$532,800.00)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$532,800.00</b>	<b>\$0.00</b>	<b>(\$532,800.00)</b>	<b>\$1,246,695.00</b>	<b>\$70,602.00</b>	<b>(\$1,176,093.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$100,000.00	\$6,661.29	\$93,338.71
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$43,241.35	(\$43,241.35)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$274,363.00	\$0.00	\$274,363.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$12,482.00	(\$12,482.00)
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,148,628.17	\$1,185,235.12	\$963,393.05
Debt Service	\$532,800.00	\$0.00	\$532,800.00	\$23,703.83	\$0.00	\$23,703.83
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$532,800.00</b>	<b>\$0.00</b>	<b>\$532,800.00</b>	<b>\$2,546,695.00</b>	<b>\$1,247,619.76</b>	<b>\$1,299,075.24</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$1,300,000.00	\$0.00	(\$1,300,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,300,000.00</b>	<b>\$0.00</b>	<b>(\$1,300,000.00)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$1,177,017.76)</b>	<b>(\$1,177,017.76)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$300,000.00</b>	<b>\$1,028,455.41</b>	<b>\$728,455.41</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$300,000.00</b>	<b>(\$148,562.35)</b>	<b>(\$448,562.35)</b>

Information in this report has been reconciled to the corresponding bank statements.